1	RESOLUTION NO.
2	
3	A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER
4	INTO A CONTRACT WITH CRUM & FORSTER, IN AN AMOUNT NOT
5	TO EXCEED ONE HUNDRED TWENTY-SIX THOUSAND, FOUR
6	HUNDRED SIXTY-SIX AND 08/100 DOLLARS (\$126,466.08), TO
7	PROVIDE CYBER LIABILITY INSURANCE FOR A ONE (1)-YEAR
8	TERM; AND FOR OTHER PURPOSES.
9	TERM, AND FOR OTHER FOR OSES.
10	WHEREAS, it is necessary for the City to include Cyber Liability Insurance in its coverage portfolio;
11	and,
12	WHEREAS, the City's current Insurance Broker has taken the City's Cyber Liability Insurance
13	Program to market and was able to secure a Five Million Dollar (\$5,000,000.00) Cyber Liability quote from
14	Crum & Forster; and,
15	WHEREAS, the Broker and City Staff recommends binding the quote from Crum & Forster for an
16	amount not to exceed One Hundred Twenty-Six Thousand, Four Hundred Sixty-Six and 08/100 Dollars
17	(\$126,466.08) for the term of December 10, 2023, to December 10, 2024.
18	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY
19	OF LITTLE ROCK, ARKANSAS:
20	Section 1. The City Manager is authorized to enter into an agreement with Crum & Foster to secure
21	Five Million Dollar (\$5,000,000.00) for the City's Cyber Liability Insurance coverage for a premium not
22	to exceed One Hundred Twenty-Six Thousand, Four Hundred Sixty-Six and 08/100 Dollars (\$126,466.08)
23	for the term December 10, 2023, to December 10, 2024.
24	Section 2. Funds for this agreement are available as a Budget Line Item for Cyber Liability Insurance,
25	Account No. 100000-14010.
26	Section 4. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or
27	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or
28	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and
29	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the
30	resolution.
31	Section 5. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with
32	the provisions of this resolution, are hereby repealed to the extent of such inconsistency.
33	ADOPTED: December 5, 2023

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1 2	ATTEST:	APPROVED:	
3 4	Susan Langley, City Clerk	Frank Scott, Jr., Mayor	
		Frank Scott, 31., Mayor	
5 6	APPROVED AS TO LEGAL FORM:		
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8	Thomas M. Carpenter, City Attorney	-	
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